

**Abstract:**

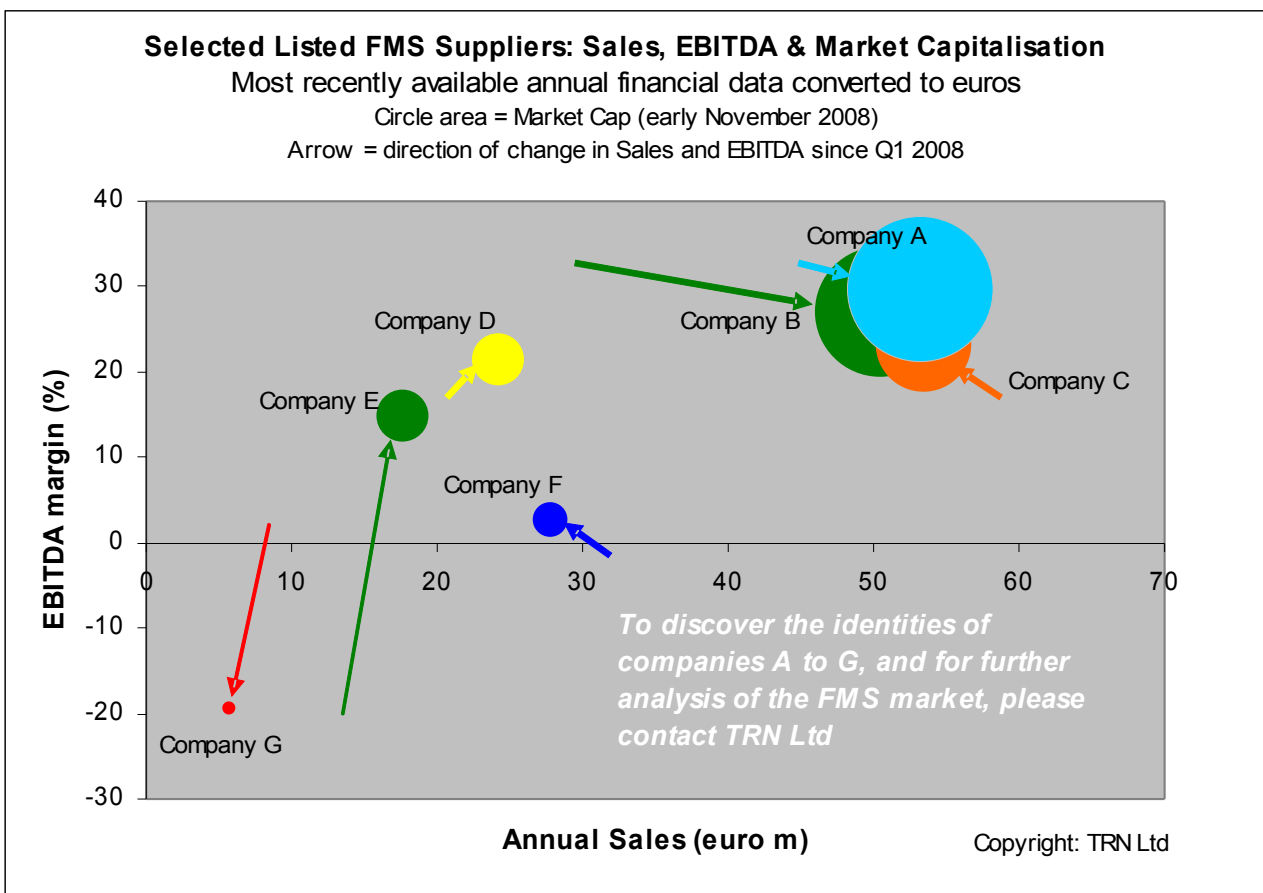
**“Impact of Credit Crisis on the European Fleet Management System (FMS) Market”**

**Chapter 2: Industry Structure**

**Fleet Management Systems Suppliers: Sales, Profitability and Market Capitalisation.**

TRN estimates that approximately 60% of European commercial vehicle fleet management systems are provided by listed FMS suppliers. As the majority of these suppliers are narrowly focused on the provision of FMS and Track& Trace products and services in the European market, an analysis of published audited financial data relating to these operators provides significant insights into the industry structure and economics of the FMS industry.

The following chart provides a dynamic view of change in value of sales and profitability of the leading listed FMS suppliers in Europe.



SOURCE: “Impact of Credit Crisis on the European FMS Market” TRN White Paper (November 2008)

Full white paper is available from TRN Ltd on request : [info@trnuk.com](mailto:info@trnuk.com)